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Editorial

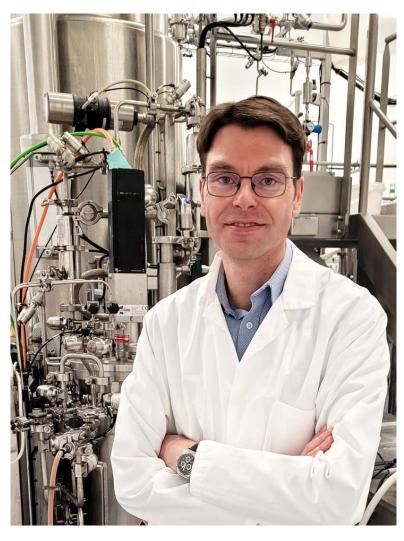
I was proud to join the Eléphant Vert Group in **November 2020**, being that since its origins, EV had known how to develop strong **societal and environmental values**. Their position echoed my own convictions.

By participating in the transformation of agriculture, Eléphant Vert has positioned itself on no less than 11 of the 18 objectives of the UN in **sustainability.**

The DNA of this group is also marked by its dual implantation, in Africa and Europe, by its **fully integrated approach** from R&D to production and marketing, and by its concern for performance in its service to farmers.

Beyond being **a pioneer in biosolutions**, the value of this group lies in its men and women, who are **passionately** and enthusiastically involved on a daily basis in this global agroecology adventure.

It is therefore a pleasure for me to have started **a new and even more ambitious chapter** for Eléphant Vert.



Peter Brändle, General Director, Eléphant Vert



Expertise



Sustainability



Worldwide



Performance



Part 1: 10 years in the service of healthy and sustainable agriculture

Eléphant Vert (EV) was born in 2012 from the conviction that a new global agricultural model was possible: that is, contributing to the preservation of natural resources and human security through the development of alternatives or complements to conventional agricultural products. EV then decided to become a major player in this change, and acquired the capacity to structure a range of agricultural biosolutions.



EV priorities at start-up

Identifying natural microorganisms effective on crops
Working on their **development** and **formulation**

Testing them

Producing them on an industrial scale

Quickly making them available to African farmers

Combining technical and financial assistance when needed

Setting up a structured organization, in accordance with international standards of efficiency, quality and environmental protection



Some of the key people at the beginning

Gabrielle Coat, consultant in organization and quality management

AFNOR qualified, Gabrielle set up the structure in Morocco in respect of ISO 9000 and 14000 standards, conditions were chosen to allow EV's fast development.

Christian Kooyman, R&D Consultant

After having developed for 10 years in Niger a natural solution against locusts and grasshoppers based on Metharizium acridum, Christian was asked by EV to develop products of an organic origin.

Daouda Ndiaye, biopesticide production manager

With more than 6 years of experience in the production of biocontrol products in Senegal, Daouda Ndiaye joined EV in 2014 to set up the biocontrol production plant in Meknes.



Retrospective & Key Figures

ÉLÉPHANT VERT SA





Creation of the subsidiary

Elephant Vert France

- Acquisition of the assets of Xurian Environnement: bacteria production tool, products and approvals Creation of the
- Elephant Vert Ivory Coast subsidiary Acquisition of
- Kenya Biologics Ltd. in Kenya and Tanzania

2017

Certification of the first 100% proprietary biocontrol product Novacrid®, produced in Meknes, Morocco

2019





2022





2014

Launch of production sites of organic amendments and fertilizers in Meknes (Morocco) and Segou (Mali)





- Creation of the Elephant Vert Senegal subsidiary
- Launch of the microorganisms production site in Meknes. Morocco





- · Acquisition of the Biofertil composting
- platform in Ivory Coast Acquisition of a majority stake in the BIO3G Group, which provides the group with its own sales force in France, Switzerland and Belgium





- · New general management
- · Rewritten strategy
- Become a product specialist in biosolutions for agriculture

Trade development from **Africa to Europe**



Sites



Countries with commercial presence

Major industrial and R&D investments focused on biosolutions







1 R&D site

11 production sites 2 biotechnology sites

Production capacity of 110,000 T 1000 m² dedicated to R&D in biofertilizers 620 T of biostimulants and

biocontrols

3500 m² of clean rooms for

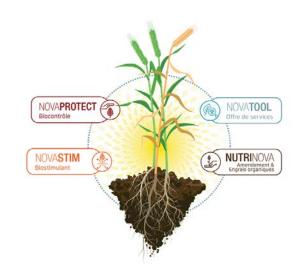
biocontrol



A global offer strategy

EV has developed a complete range of products from crop establishment harvesting. Specialized biostimulation and biocontrol, the catalogue has 70 references to enhancing and nourishing the soil, stimulating and protecting plants.

EV's expertise has been developed for a wide range of crops worldwide, including field crops, arboriculture, market gardening, tropical and industrial crops, and for all types of climates, including the most extreme.





2 leading products



Novacrid: FAO Recommended **Biocontrol Solution**

Novacrid (Metharizium acridum) is the only alternative to the chemical control of locusts and grasshoppers.

By penetrating the insect's cuticles and multiplying them by competing for water and nutrients, it thereby weakens and kills them within a matter of days. The larval bands can be eliminated in 10 days. 90% of insects are decimated.

> seudomonas putida

> > I-4613®

Cumulative figures from 2019

Ovalis Rhizofertil, Xurian: Soil biostimulant

The Pseudomonas putida strain I-4613, PGPR, deposited at the Pasteur Institute, was isolated in Herault, France, in 2013.

This bacterium, through its activity in the rhizosphere, participates in the transformation of organic matter in the soil into humus thus facilitating the availability of the soil's nutrients for the plant while promoting photosynthesis.

I-4613, the EV biostimulant that revitalizes the soil!



Xurian



Strong & well-established values







In 2021, EV carried out a review and implementation of its **internal values**, in order to continue uniting the teams with a clear sense of common purpose and pragmatism.

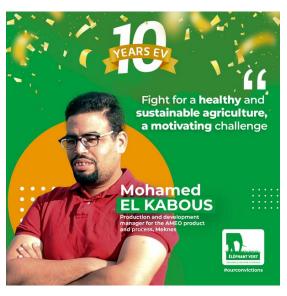
These 3 values "Perform better" "Grow together" "Dare to do it" illustrate the philosophy of our employer brand, which is bold, human, and in the pursuit of individual and collective performance and development.



Committed staff

What unites all EV employees is above all the **pride** in working for a **universal and forward-looking** cause and in working locally.

Whether it's at the corporate level, or in its subsidiaries, awareness of contributing to a better future is the driving force behind their day-to-day actions..







Part 2: 2022, the implementation of a new strategy

2021 was a year of reflection and co-construction between the new management committee and the board of directors in finding the best strategic adjustments. They gave EV the means to accelerate its growth in the short and medium term and to commit to becoming a market leader. The outcome impacted several areas, including:

- Strategic adjustments were made with, among other things, a real focus on **supply and distribution** as well as a recasting of activities in **agriculture**
- Accelerated development of **proprietary biocontrol products**
- International presence beyond Africa
- New, more unique branding platform



A range of products focused on biocontrol and biostimulation

Our objective is to remain close to the farming community wherever we operate. Additionally, we will continue to provide biofertilization solutions locally. However, on a global level, Eléphant Vert has chosen to equip itself with its entire means so as to reinforce its position as an expert specialist in biostimulation and biocontrol. In the future, 80% of our turnover will come from these two areas. The recent acquisition of the start-up Lipofabrik was a step in the right direction, in that it has developed a promising foliar biostimulant and is currently working on a broad spectrum biofungicide solution.



An international agricultural target beyond Africa

With the sale of Or Brun at the end of 2021, an historic player in natural gardening for the general public, Eléphant Vert has indicated its intention to refocus on its core business, namely agriculture.

EV also has the ambition of establishing a global presence, mainly through a network of distributors and partners, as well as conquering new markets such as Asia and America, all having great potential.



A big challenge in biocontrol R&D

EEV is capitalising on its expertise in research and intends to pool its resources in the R&D centre of its new subsidiary in Lille.

The development of proprietary biosolutions, in particular biocontrol products is a priority for EV, both in its own laboratories and through its new acquisitions, with EV being on standby in the market.

Ultimately, we plan to offer 80% of EV proprietary products.



A new branding platform



If Elephant Vert's ambition remains unchanged in being a leading pure player product specialist in innovative biosolutions in Europe, Africa and around the world,

If Eléphant Vert's mission to develop healthy and sustainable agriculture by providing farmers with appropriate biosolutions and services continues, then the company would like to reposition this ambition with a more global perspective. Peter Brändle expresses below:

"We believe that sustainable agriculture is a wonderful key to a successful ecological transition"

The branding platform was developed around two themes: reformulating our values in line with our new strategy so as to find the uniqueness of the brand, being more modern, more optimistic, more inventive, more international and more scientific.

Our Promises

To place research at the heart of our activities to cultivate naturally and produce better.

To support and inspire farmers around the world with a range of effective, accessible biosolutions adapted to their practices and needs.

To commit with confidence and enthusiasm whereby contributing to a positive societal and environmental impact of global agricultural production so as to pave the way for a fertile future in the benefit of all.

Our values



Responsibility
Innovation
Authenticity
Conviction



A more passionate manifesto

Today, we are going even further by prioritizing research to help us **cultivate differently and produce better!** We strongly believe that this sustainable and innovative neo-agriculture is the best solution for a more successful **ecological transition**.

Through a range of **tailored biosolution offers**, we provide each farmer around the world with the solutions they need to produce naturally and more effectively than ever.

As pioneers in agricultural biosolutions, it is with confidence and enthusiasm that we want to share our vision of a better future.

One that enables the cultivation of our lands hand-in-hand with nature, not against it.

Cultivating differently is no longer an option. It is the only path towards a **more fertile tomorrow that will benefit us all.**



Logo, a bridge between history and the future



becomes



We made the choice of a symbolic logo with these 2 things in mind:

- its shape, as one can see the **elephant's trunk**
- its background, as one can read EV the Eléphant Vert's monogram

By this **dynamically rounded** logo, we wished to express the **proximity** and **enthusiasm** of Eléphant Vert in its everyday approach.

Finally, with the choice of colours, being lighter and brighter **green** and **orange**, our aim was to express our historical positioning as a player in **agricultural biosolutions** (green) as well as show our **dynamism** (orange)

Orange now appears more clearly in our branding image, demonstrating our desire to play on this elegant and attractive contrast.

A more committed slogan



We chose to express our slogan in English as our desire is to be open to the world and resolutely international.

This slogan expresses our deep convictions:

To succeed **together**, with all the players in agro-ecology

To be a recognised player in sustainable agriculture

And finally, to invest in the future of each and every one of us on a daily basis, for a **healthier and** more fertile future

Check out the new EV brand movie as an attachment!

Outlook

This new image will progressively unfold in **our corporate and commercial communications**, as well as in all EV subsidiaries, throughout 2022.

- **Product packaging and labels** will also benefit from a makeover and will gradually be transferred to our new charter until the end of 2023.

Other important projects will bring this new **ambition**, strategy and image to life in a very concrete and substantial way:

- In the release in **June** of a **brand new foliar biostimulant** in Europe, **Plantboost**, from the laboratories of our subsidiary Lipofabrik.
- In the presence at the **ABIM in October 2022**, where EV will be able to welcome its suppliers, partners and journalists on its stand.
- In a website review by the end of 2022.

And in other projects that will be revealed at a later date.



Contacts

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